



**V · I · P · F · A**  
VIRGIN ISLANDS PUBLIC FINANCE AUTHORITY

**MEMORANDUM**

**TO:** Ms. Shelley Rodgers  
Client Service Manager  
Digital Assurance Certification (DAC)

**FROM:** Nathan Simmonds  
Director, Finance and Administration

**DATE:** August 12, 2022

**SUBJECT:** Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & Taxable Series 2022B, Rum Shipments and Excise Taxes Collected Quarterly Report

The attached report is submitted in accordance with Section 5, of the Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & 2022B (Continuing Disclosure Agreement).

This report provides information for the quarter ended June 30, 2022, on (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the Virgin Islands Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on Virgin Islands Rum, as reported by the Alcohol and Tobacco Tax and Trade Bureau.

Attachment

cc: Michelle Dreyer, Secretary, MFSPSC



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August 12, 2022

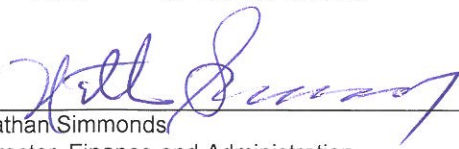
**ALCOHOL CONTROL BOARD**  
**RUM SHIPMENTS (IN P.G.'S)**

<u>FY 2022</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	5,905,402.00	5,273,915.00	6,299,485.00	-	<u>17,478,802.00</u>

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU**  
**EXCISE TAX COLLECTED ON VI RUM**

<u>FY 2022</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	\$ 54,857,067.00	90,548,412.67	63,868,061.87 *	-	<u>\$ 209,273,541.54</u>

<u>Fiscal Year</u>	<u>Collections</u>
2017	\$ 205,001,055.73
2018	\$ 226,153,900.75
2019**	\$ 256,816,642.31
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73

  
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Nathan Simmonds  
Director, Finance and Administration

\* The VIPFA / MFSPSC did not receive June 2022 Cover Over reports from the US Alcohol and Tobacco Tax and Trade Bureau (TTB) by Friday, August 12, 2022; therefore, the 3rd Quarter - US Alcohol and Tobacco Tax and Trade Bureau Excise Tax Collected on VI Rum reporting is incomplete.

\*\* Includes \$600,000 adjustment that was advanced pre Federal Government Shutdown 11/2018.