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VIRGIN ISLANDS PUBLIC FINANCE AUTHORITY

MEMORANDUM

TO: Ms. Shelley Rodgers
Client Service Manager
Digital Assurance Certification (DAC)

A handwritten signature in black ink, appearing to read "Nathan Simmonds".

FROM: Nathan Simmonds
Director, Finance and Administration

DATE: May 13, 2022

SUBJECT: Rum Shipment Quarterly Report – 1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Appendix H, Section 2(ii), of the Virgin Islands Public Finance Authority, 1998 Revenue, and Refunding Bonds, (Virgin Islands Matching Fund Loan Notes).

This report provides information for the quarter ended March 31, 2022, on: (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on V.I. Rum, as reported by the U.S. Bureau of Alcohol and Tobacco Tax Trade Bureau.

Attachment



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May 13, 2022

ALCOHOL CONTROL BOARD
RUM SHIPMENTS (IN P.G.'S)

<u>FY 2022</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	5,905,402.00	5,273,915.00	-	-	<u><u>11,179,317.00</u></u>

US ALCOHOL, TOBACCO AND FIREARMS
EXCISE TAX COLLECTED ON VI RUM

<u>FY 2022</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	\$ 54,857,067.00	90,548,412.67	-	-	<u><u>\$ 145,405,479.67</u></u>

<u>Fiscal Year</u>	<u>Collections</u>
2017	\$ 205,001,055.73
2018	\$ 226,153,900.75
2019*	\$ 256,816,642.31
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73

Nathan Simmonds
 Director, Finance and Administration

* Includes \$600,000 adjustment that was advanced pre Federal Government Shutdown 11/2018.